

Employer Coverage & Tax Credits Worksheet

Can I get a tax credit for a Marketplace plan if my employer offers coverage?

Only if the premiums for your employer's lowest-cost plan are more than 9.5 percent (%) of your family's income.

1 First figure out 9.5% of your family's income:

My family income \$ _____ LINE A

Multiply my family income by .095 = _____ LINE B

Line B:
9.5% of my family's
income

2 Then figure out your premiums for a year:

The monthly premium for employer coverage \$ _____ LINE C

Multiply the monthly premium by 12 = _____ LINE D

Line D:
Premiums for a year

3 Can I get a tax credit?

Compare **line B** (9.5% of your family's income) and **line D** (your premiums for a year); which number is bigger?

Line B _____ Line D _____

If line B is bigger than line D:

No I can't get a tax credit because my premiums are less than 9.5% of my family income.

If line D is bigger than line B:

Yes I may get a tax credit because my premiums are more than 9.5% of my family income.

4 For more information, call:

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