

## **PRESS RELEASE**

**CONTACT: Families USA**  
**Dave Lemmon**  
**Geraldine Henrich**  
**Bob Meissner**  
**(202) 628-3030**

**Georgians for a Healthy Future**  
**Cindy Zeldin**  
**(404) 418-6179**

# **Nearly 934,000 People in Georgia Will Be Eligible for Health Care Premium Tax Credits in 2014**

*As Part of the Huge and Unprecedented Middle-Income Tax Cut, Georgians' Taxes Will Be Reduced by \$3.6 Billion in 2014*

**Washington, D.C. and Atlanta, GA**— In Georgia, 933,900 people will be eligible for new tax cuts beginning in 2014 that will significantly reduce the cost of private health insurance for those individuals and families. The historic tax cut in the health reform law, which is estimated to reduce nationwide income taxes by more than \$110 billion in 2014 alone, will be provided through tax credits to offset a portion of the cost of health insurance premiums, and Georgians' tax reductions will approximate \$3.6 billion in that year.

Those are among the key findings of a report for Georgia released today by the health care consumer group, Families USA, which commissioned The Lewin Group to use its economic models to estimate how many individuals in the state would benefit from the new premium tax credits, and Georgians for a Healthy Future.

Titled "Lower Taxes, Lower Premiums: The New Health Insurance Tax Credit in Georgia," the report also states that the vast majority of Georgians who will be eligible for the premiums tax credit—96 percent—will be in working families.

- Approximately 823,700 people—the majority of those who will be eligible for the credits—will be in families with a worker who is employed full-time.
- Another 71,500 people will be in families with a worker who is employed part-time.

The new tax credit targets middle-income families. For families of four, the tax credits—provided on a sliding scale—are focused on families with annual incomes between \$29,327 and \$88,200.

- People with annual incomes at or above 200 percent of the federal poverty level—\$44,100 for a family of four in 2010—will constitute nearly two-thirds (65 percent) of the people who will be eligible for a premium tax credit.
- Because the size of the tax credit is determined on a sliding scale based on income, however, more than half the dollars from the tax cut (57 percent) will be targeted to families with incomes below 200 percent of the poverty level.

“Beginning in 2014, more than 900,000 Georgians will become eligible for substantial health insurance premium tax credits, effectively pricing private health insurance within reach not only for Georgians who are uninsured today but also for insured individuals who currently struggle to manage health care costs,” said Cindy Zeldin, Executive Director of Georgians for a Healthy Future. “This will provide financial relief and protection against high medical expenses for hard-working individuals and families in Georgia.”

“This is the largest middle-income tax cut in history, and it will enable many hard-working Georgians to afford health insurance premiums that have stretched family budgets,” said Ron Pollack, Executive Director of Families USA. “The tax cut will not only put significant extra cash in Georgians’ pocketbooks, but it will also ease the burden of families’ growing health care costs,” Pollack said.

There are about 466,400 uninsured Georgians who will be eligible for the tax credits, and another 467,600 eligible people who are currently insured but are still struggling to afford coverage.

The report for Georgia with extended discussion of the eligibility program can be found on the Families USA website at <http://www.familiesusa.org/assets/pdfs/health-reform/premium-tax-credits/Georgia.pdf>

A description of the report’s methodology can be found in the national report, available at <http://www.familiesusa.org/assets/pdfs/health-reform/Premium-Tax-Credits.pdf>

###

*Families USA is the national organization for health care consumers. It is nonprofit and nonpartisan, and its mission is to secure high-quality, affordable health coverage and care for all Americans. Georgians for a Healthy Future is a nonprofit, nonpartisan organization with a mission to build and mobilize a unified voice, vision and leadership to achieve a healthy future for all Georgians.*